

Home loan savings with Wüstenrot.

Banque Raiffeisen, in cooperation with its partner Wüstenrot Bausparkasse, offers the possibility of benefiting from tax and many other advantages through a home loan savings contract.



The benefits of home savings

- **Tax benefits:** The annual savings payments can be deducted from the taxable income up to a certain limit (as indicated below) depending on the contract holder's age and the household composition.
- **Fixed and preferential rate:** The credit and debit interest rates are fixed upon conclusion of the contract.
- **Creating your own capital:** The home savings scheme can be used for a variety of real estate projects, such as financing a new construction, the acquisition or transformation of a flat or a house, as well as the acquisition of land. To benefit from the tax advantages, the property must be the primary residence. *(For more details, see "the tax contract" and the website of the Tax Administration).*
- **Youth bonus:** Up to 200 € youth bonus for everyone below the age of 25 on all tariff variants.

Maximum deductible amount for home savings:

Household composition	≤ 40 years	> 40 years
	Annual deductible amount	Annual deductible amount
1 person	1.344 €	672 €
2 people	2.688 €	1.344 €
3 people	4.032 €	2.016 €
4 people	5.376 €	2.688 €
5 people	6.720 €	3.360 €

Note: Included in the household are the taxpayer, his or her spouse or partner and their children living in the same household. In the case of collective taxation, the age considered is the age of the youngest taxable contract holder on January 1st of the year in question.

Wüstenrot at one glance

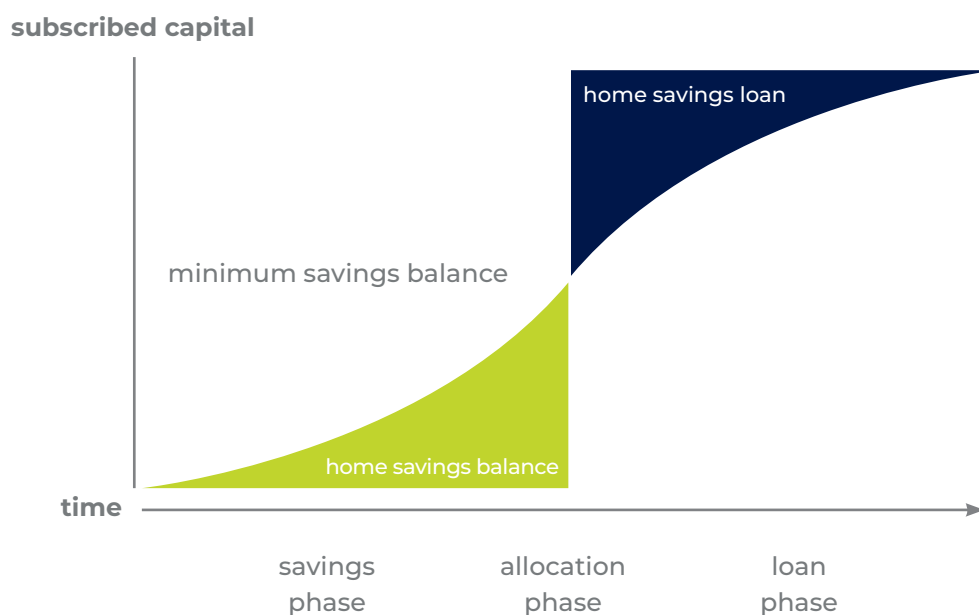
Founded in 1921 in Wüstenrot, **Wüstenrot Bausparkasse AG** is the oldest building society in Germany. Its current headquarters is in Ludwigsburg. The Luxembourg branch, located in Munsbach, was opened in 1978 and counts more than 60 employees.

Since 2020, Banque Raiffeisen and Wüstenrot have been cooperating in order to mutually guide their customers through the financing of their real estate projects.

How do home savings work?

In addition to the tax advantages during the savings phase, the aim of home savings is to be entitled to a home loan at an advantageous interest rate in the future.

A home savings plan consists of 3 phases: the **savings phase**, the **allocation phase** and the **loan phase**. In the savings phase, approximately half of the volume of the subscribed capital (SC) is saved in regular savings payments. Once the minimum savings balance has been reached, the contract can be allocated to the saver. After allocation, the saver has the possibility of applying for a home savings loan at a guaranteed and preferential interest rate (loan phase).



The home savings contracts

As a customer you benefit from:

- The **Immo-Wüst** contract for your financing needs.
- The **tax contract** for your tax optimisation.

The Immo-Wüst financing

A financing solution for your own home: construction, acquisition, renovation and loan repayment. The main objective of an Immo-Wüst is the immediate financing of a real estate project. By combining a home savings contract with Wüstenrot and a housing loan with Banque Raiffeisen, the tax advantages and fixed interest rates, are integrated into the financing.

Advantages in the savings phase:

- The annual savings payments can be deducted from the taxable income up to the mentioned limit, considering the financial situation and other tax products.
- With this combination, the contract holder has more financial liquidity.
- The credit interest rate for the savings is guaranteed.

Advantages in the loan phase:

- Additional repayments are possible at any time without fees.
- The debit interest rate for the home loan is guaranteed upon conclusion of the contract.



The tax contracts

Each taxpayer in Luxembourg can conclude a tax contract whereby the annual savings payments of the home savings contract and the credit interest income can be deducted up to a certain limit from the taxable income as special expenditures.

At the end of the contract (allocation phase), the accumulated capital must be used for one of the purposes provided for by the legislator (art. 111 L.I.R.), namely for the construction, acquisition or transformation of the primary residence. If it is used for another purpose, the saver is blocked and will no longer be able to benefit from tax advantages of a future home savings contract. Similarly, if the savings phase of at least 10 years has not been respected, the Tax Administration is entitled to review and reconsider all previous tax returns on which the client has deducted contributions under a home savings contract and to claim the reimbursement of any tax benefits obtained illegally.

Recommended subscribed capital to benefit from the tax cap:

Household composition	≤ 40 years		> 40 years	
	Recommended subscribed capital (10 years)	Annual deductible amount	Recommended subscribed capital (10 years)	Annual deductible amount
1 person	28.000€	1.344€	14.000€	672€
2 people	56.000€	2.688€	28.000€	1.344€
3 people	60.000€	4.032€	42.000€	2.016€
4 people	60.000€	5.376€	56.000€	2.688€
5 people	60.000€	6.720€	60.000€	3.360€

Note: Included in the household are the taxpayer, his or her spouse or partner and their children living in the same household. In the case of collective taxation, the age considered is the age of the youngest taxable contract holder on January 1st of the year in question.

Recommended tariff variants for the tax contract:

- **Tariff variant KOMPAKT:** Suitable for home savers who primarily want to save taxes.
- **Tariff variant KOMFORT:** Suitable for home savers who consider renovating or modernising in the future.

BANK DETAILS:

BAUSPARKASSE WÜSTENROT

LU69 0090 0000 1080 0001 - Banque Raiffeisen

Please always mention your **contract number** when making your payments.

Your yearly account statement will be provided at the beginning of each year and serves as your tax certificate.

Your dedicated Banque Raiffeisen contact will be pleased to provide you with a customized advice.



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