

## Discretionary management

R-Gestion is for investors who wish to benefit from the skills of our investment specialists in **discretionary portfolio management**. By appointing us you will also benefit from having a dedicated investment adviser, who will keep you fully informed on the status of your assets. Assets are managed in accordance with your risk profile and the discretionary management strategy.

In addition, you'll receive our quarterly publication "**Investors' Outlook**", and a portfolio overview with a wide range of performance indicators along with a tax report on an annual basis. You will also have access to our "**Investors Hotline**" and to preferential rates.

The Sustainable investment strategy is intended for investors with a medium or long-term investment objective who wish to invest in funds with a positive ecological or social impact.

Entry threshold: EUR 125,000



## PREFERENTIAL RATES

- Placing market orders: 50% off standard rate
- Tax reporting: free of charge

### Your other benefits

- A dedicated investment adviser
- Access to our "Investors Hotline"
- Our quarterly publication "Investors' Outlook", with a focus on current issues and our macroeconomic perspective
- Quarterly portfolio overview with a wide range of performance indicators

### Standard rate

- Annual fee: 0,50% p.a. +VAT  
OPERA member discount: 10%

### Performance rate

- Annual management fee: 0,30% p.a. +VAT  
OPERA member discount: 10%
- Performance fee - only applicable if net performance >2%:  
(net performance - 2%) x 0,10 p.a. +VAT

## Investment strategies

	Money market	Bonds	Equities	Alternative investments
Defensive	3% - 35%	40% - 60%	10% - 30%	15% - 35%
Balanced	3% - 35%	20% - 40%	30% - 50%	15% - 35%
Sustainable	3% - 40%	35% - 75%	20% - 60%	0% - 40%
Flexible	3% - 40%	20% - 60%	20% - 60%	5% - 40%
Dynamic	3% - 35%	0% - 20%	50% - 70%	15% - 35%
Aggressive	3% - 25%	0% - 0%	60% - 80%	15% - 35%

## Benchmark indices

Benchmark indices have been defined for each asset class within the portfolio, which enables the calculation of a global index for each investment strategy. The quarterly performance of the R-Gestion portfolio is compared to the performance of this.

The guide below shows the different indices per asset class for each investment strategy.

The benchmark indices may be the same for several investment strategies, but the allocation varies depending on the strategy. A plan describing the measures taken in case of a substantial revision or cessation of an index is constantly updated.

Structure by asset class	INVESTMENT STRATEGY		
	Aggressive	Dynamic Balanced	Defensive Flexible Sustainable
Cash	FTSE 1 Month Eurodeposit EUR	FTSE 1 Month Eurodeposit EUR	FTSE 1 Month Eurodeposit EUR
Bonds		Bonds EUR (JPM EMU IG GBI)	Bonds EUR (BB Euro Aggregate)
		Bonds USD (JPM United States GBI)	Global Bonds (BB Global Aggregate EUR-h)
		Emerging Markets Bonds (JPM GBI EM Div.)	High Yield Bonds (ICE BofAML Gl. HY EUR-h)
			Emerging Markets Bonds (JPM EMBI Div. EUR-h)
Equities	Eurozone shares (MSCI EMU NR)	Eurozone shares (MSCI EMU NR)	Eurozone shares (MSCI EMU NR)
	Global equities (MSCI World ex EMU NR)	Global equities (MSCI World ex EMU NR)	Global equities (MSCI World NR)
	Emerging Markets Equities (MSCI EM NR)	Emerging Markets Equities (MSCI EM NR)	Emerging Markets Equities (MSCI EM NR)
Alternative investments	Liquid alternative strategies (HFRX EW Strat. EUR-h)	Liquid alternative strategies (HFRX EW Strat. EUR-h)	Liquid alternative strategies (HFRX EW Strat. EUR-h)
	Real estate (FTSE EPRA/Nareit Developed)	Real estate (FTSE EPRA/Nareit Developed)	Real estate (FTSE EPRA/Nareit Developed)
	Commodities (Bloomberg Commodity EUR-h)	Commodities (Bloomberg Commodity EUR-h)	
		Precious Metals (London Gold PM Fixing EUR-h)	